

RADAR

September 21, 2023



Message From the Editor

- This week we would like to highlight the Alberta government's consultation on the possibility of setting up an Alberta Pension Plan (APP).

WEALTH SOLUTIONS

Alberta – CPP/APP

On September 21, 2023, the Alberta government released a report to explore the possibility of setting up an Alberta Pension Plan (APP).

The Alberta government indicates that it plans to introduce legislation in the fall of 2023 that, if passed, would require a referendum before the province could withdraw from the Canada Pension Plan (CPP) and establish the APP.

Over the fall and into spring 2024, an engagement panel will gather feedback through consultations and submit a report to the Alberta government.

Source: [News Release](#)

[Alberta Pension Plan: What's in it for you
Report](#)

Alberta – Fees

On September 21, 2023, the Superintendent of Pensions published EPPA Update 23-01.

The update announces that the annual filing fee rate in Alberta effective October 1, 2023 will be increased to \$2.25/member (currently \$2.00/member).

The annual filing fee payable is \$2.25 multiplied by the total plan membership. The minimum fee is \$250 and the maximum fee is \$75,000. This rate applies to all annual information returns with fiscal year-ends from October 1, 2023 to September 30, 2024 and any new plan registrations between those dates.

Source: [EPPA Update 23-01](#)

Ontario – Fees

On September 19, 2023, the Financial Services Regulatory Authority (FSRA) announced that the Minister of Finance had approved FSRA's Fee Rule on September 13, 2023.

The Fee Rule governs how FSRA assesses and collects fees from the sectors it regulates.

The approved Fee Rule will take effect on December 1, 2023.

Source: [FSRA's Fee Rule has been approved by the Minister of Finance](#)

Contact Us

If you would like further information on any of these topics, please contact your Aon consultant at canada.retirement@aon.com.

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